

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Fixed Price Issue



HEALTHY LIFE AGRITEC LIMITED

(Formerly known as Tiff Care Industries Private Limited)

Corporate Identity Number: U52520MH2019PLC332778, Date of Incorporation: November 08, 2019

Registered & Corporate Office	Contact Person	Email and Telephone	Website
Survey No 97/3,4,8, 96/1, Cronos Holding, Western Express Highway, Kashimira, Thane - 401107, Maharashtra, India.	Mr. Shekhar Kapoor Company Secretary & Compliance Officer	Email ID: cs@healthylifeagritec.com Tel No: +91 9818873657	www.healthylifeagritec.com

NAMES OF PROMOTERS OF THE COMPANY

MS. DIVYA MOJJADA AND M/S.CRONOSGLOBAL INVESTMENTS & HOLDINGS PRIVATE LIMITED

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDER

Typ	Fresh Issue Size No of shares/Amount	OFS Size	Total Issue Size	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	₹1000.00 Lakhs	Nil	₹1000.00 Lakhs	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations, As the Company's post issue Paid-up capital would be less than 10.00 (Ten) Crores. Share Reservation Minimum 5% to the Market Maker Minimum 50% of the net issue to public to RII

These equity shares are proposed to be listed on the **SME Platform of BSE Limited** ("BSE SME") and the **Designated Stock Exchange** will be **BSE Limited** ("BSE").

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL –

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue	Rs. 10/- Per Equity Share of Face Value of Rs. 10/- Each
Minimum Bid Lot Size	10,000 Equity Shares
Bid/Offer Open On	July 13, 2022
Bid/Closes Open On	July 18, 2022
Finalisation of Basis of Allotment	July 21, 2022
Initiation of Refunds	July 22, 2022
Credit of Equity Shares to Demat accounts of Allottees	July 25, 2022
Commencement of trading of Equity Shares	July 26, 2022

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is at par of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of “*Risk factors*” beginning on page no. 9 of this form.

PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange (www.bseindia.com), the LM (www.finshoregroup.com) and the Company (www.healthylifeagritec.com)

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 180 th calendar days from listing
1	Destiny Logistics & Infra Limited	5.39	20/-	13/10/2021	20.70	-27.00 [-0.80]	-41.75 [-0.87]	-43.00 [-2.08]
2	Timescan Logistics (India) Limited	4.81	51/-	12/01/2022	82.00	78.43 [-3.33]	79.90 [-2.95]	N. A.
3	Safa Systems & Technologies Ltd.	4.00	10/-	09/02/2022	16.55	7.00 [-5.13]	-5.80 [-6.83]	N. A.
4	Shigan Quantum Technologies Limited	22.70	50/-	11/03/2022	61.00	150.50 [6.94]	83.00 [-1.65]	N. A.
5	Swaraj Suiting Limited	10.68	56/-	28/03/2022	56.00	32.14 [-0.12]	-16.88 [-8.84]	N. A.
6	Fone4 Communications (India) Limited	6.80	10/-	06/05/2022	10.00	-39.00 [1.70]	N. A.	N. A.
7	Scarnose International Limited	6.60	55/-	27/06/2022	55.50	N. A.	N. A.	N. A.

Status as on 06-07-2022

GENERAL INFORMATION

Names of Lead Manager	FINSHORE MANAGEMENT SERVICES LIMITED Telephone: +91-33-22895101 Contact Person: Mr. S. Ramakrishna Iyengar Email: ramakrishna@finshoregroup.com
Name of the Market Maker	NIKUNJ STOCK BROKERS LIMITED Telephone: 011-49863108 Email ID: complianceofficer@nikunjonline.com Contact Person: Mr. Anshul Aggarwal
Name of Registrar to the Issue	CAMEO CORPORATE SERVICES LIMITED Telephone: +91-44-40020700, 28460390, Email: investor@cameoindia.com Contact Person: Mr. R.D. Ramasamy, Director
Name of Statutory Auditor	“M/s Kapish Jain & Associates” Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. <i>For further details, see sectioned titled “Issue Procedure” beginning at page no. 176 of the prospectus.</i>
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Ms. Divya Mojjada	Individual	Ms. Divya Mojjada , aged 34 years, is the Promoter and Managing Director of our Company. She has been on the Board of Directors of our Company since August 01, 2020. She holds a Bachelor’s and Master’s Degree in Business Administration from Monash University, Australia; and also, a Bachelor in Science in Computer Application from Alagappa University, India. She was actively involved in her family business into farm and dairy segment for over 10 years and has an in-depth knowledge on the overall working of this segment. Since the inception of our company, she has been spearheading the operations.
2.	Cronosglobal Investments & Holdings Private Limited	Corporate	Cronosglobal Investments & Holdings Private Limited was originally incorporated on July 31, 2020 as a Private Limited company under the Companies Act, 2013. The registered office is situated at Off 302, Nr Living Room, Chincholi Bunder Road, Malad (W), Mumbai 400064, Maharashtra, India. The Corporate Identification number of the Company is U65900MH2020PTC342984. Cronosglobal Investments & Holdings Private Limited is in the business of buying, underwriting, acquiring or holding of shares, stocks, debentures, debenture stock, bonds, obligations, and securities, of any kind issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture stock, bonds, obligations, and securities, of any kind, issued or guaranteed by any government, state, dominions, sovereign, rulers, commissioners, public, body or authority, supreme, municipal, local or otherwise firm, or person whether in India or elsewhere

For Further details on: **“Our Promoters and Promoter Group”** refer Page No. 95 of the Prospectus.

Brief Overview of Our Company and Business:

Healthy Life Agritec Limited incorporated in the month of November 2019, is engaged in the business of trading of Raw Milk in the state of Maharashtra and Live Chicken and Agro Products in the state of Maharashtra and Karnataka.

We procure raw cow milk from milk farmers in the State of Maharashtra, a significant cow milk producing region in India. Our direct procurement model enables us to control costs and ensure quality of the raw milk procured by us. We have engaged procurement partners, to co-ordinate the milk procurement process with milk farmers and supply Raw milk to milk wholesalers in the state of Maharashtra.

In addition to Raw Milk, we also procure Poultry from Poultry Growers in the state of Maharashtra and Karnataka and supply poultry to Chicken Wholesalers in the state of Maharashtra and Karnataka.

During 2021-22, Our Company has sold 39.20 Lakhs litres of raw Cow Milk and 7.69 Lakhs Kgs of Live Chicken which contributes approximately 60.05% and 39.95% of total revenue of our Company.

During 2020-21, Our Company has sold 6.50 Lakhs litres of raw Cow Milk and 1.21 Lakhs Kgs of Live Chicken which contributes approximately 59.95% and 40.05% of total revenue of our Company

Our Company operates in the following segments:

- Trading of raw Cow Milk
- Trading of Live Chicken

Our Product Portfolio:

Raw Cow Milk:

Milk is one of the most nutritious drink in the world. It's not only rich in high-quality protein but also an excellent source of vitamins, minerals, carbohydrate, fat and protein.

Raw milk categorically refers to cow's milk that does not undergo any sort of nutritional alteration. In Raw milk, the amount of fat and other nutritional indicators are not adjusted, which means that nothing is removed, nor is the milk fortified with other nutrients.

Raw milk is sometimes also referred to as fresh milk or regular milk in the consumer retail market. From a taste and nutritional perspective, Raw milk typically has a higher fat content along with the full suite of nutrients found in cow's milk. It is therefore the recommended type of milk as raw cow's milk is a great source of protein and calcium, among other vitamins and minerals. It is also likely to taste the richest and creamiest in contrast to other types of milk.

Live Chicken:

Chicken is the most common type of poultry in the world. Chicken meat is considered as an easily available source of high-quality protein and other nutrients that are necessary for proper body functioning. In addition, chicken meat is known by its nutritional quality, as it contains significant amount of high-quality and easily digestible protein and a low portion of saturated fat. Therefore, chicken meat is recommended for consumption by all age groups.

Chicken meat is appropriate for quick and simple preparation, yet it offers a variety of combinations with different foodstuffs, thus making itself as a usual choice of consumers faced with modern lifestyle. When compared to other types of meat, chicken meat (breasts) contains more protein and less fat than red meat, thus making it a dietetic product. Chicken meat is also a good source of some minerals and vitamins.



Chicken meat contains low collagen levels, which is another positive characteristic. Collagen is a structural protein that reduces meat digestibility, so chicken meat is easier to digest than other types of meat

Key Performance Indicators: Revenue from operations, EBITDA and Net Profit Margin

Industries Served: Dairy Industry

Employees Strength: As on July 07, 2022, We have a total of 8 employees.

Intellectual Property:

Sr. No.	Logo	Class	Trademark Type	Owner of Trademark	Application No.	Date of application	Status
1		31*	Device	Healthy Life Agritec Limited	5410352	April 15, 2022	Formalities Chk Pass
2		42#	Device	Healthy Life Agritec Limited	5410353	April 15, 2022	Formalities Chk Pass

*Agricultural Products as covered under class 31.

Scientific and technological services and research and design relating thereto; industrial analysis, industrial research and industrial design services; quality control and authentication services; design and development of computer hardware and software as covered under class 42.

Market Share: Not ascertainable

Manufacturing Plant: None

Our Business Strategy:

➤ Focus on Increase in Volume of Sales	➤ Leverage and enhance our goodwill in the market
➤ Reduction of operational costs and achieving efficiency	➤ Leveraging our Market Skills and Relationships
➤ Quality Assurance	

BOARD OF DIRECTORS

Sl. No.	Name	Details	Experience	Other Directorship
1	Ms. Divya Mojjada	Promoter & Managing Director	Ms. Divya Mojjada , aged 34 years, is the Promoter and Managing Director of our Company. She has been on the Board of Directors of our Company since August 01, 2020. She holds a Bachelor's and Master's Degree in Business Administration from Monash University, Australia; and also, a Bachelor in Science in Computer Application from Alagappa University, India. She was actively involved in her family business into farm and dairy segment for over 10 years and has an in-depth knowledge on the overall working of this segment. Since the inception of our company, she has been spearheading the operations.	1. Healthy Life Multicare Hospital Private Limited 2. Cronosglobal Investments & Holdings Private Limited 3. Healthy Life Agro Private Limited 4. Healthy Life Farms Private Limited
2	Mr. Mohammed Sadiq	Non-Executive Director	Mr. Mohammed Sadiq , aged about 38 years is a Non-executive Director in our Company. He has been on the Board of Directors of our Company since December 27, 2021. He holds a Bachelor Degree in Mechanical Engineering from Visvesvaraya Technological University, Belgaum - Bengaluru. He has an in-depth knowledge in farm and dairy segment and has been a driving force in guiding and building the dairy business of the company	1. Healthy Life Farms Private Limited 2. Cronosglobal Investments & Holdings Private Limited 3. Healthy Life Multicare Hospital Private Limited

3	Mr. Anil Kumar Vijay	Independent Director	Mr. Anil Kumar Vijay , aged about 54 years is an Independent Director in our Company. He has been appointed in the Board of Directors of our Company on April 20, 2022. He holds a Master's Degree in Business Administration from The International University, Louisiana, USA.	1. Seemazz Private Limited
4	Mr. Pushpangathan Udayakumar	Independent Director	Mr. Pushpangathan Udayakumar , aged about 52 years is an Independent Director in our Company. He has been appointed in the Board of Directors of our Company on April 20, 2022. He holds a Diploma in Mechanical Engineering from State Board of Technical Education, Kerala.	1. Astrazeon Pharma Private Limited 2. Accurate Engineers and Contractors Private Limited

OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 1,00,00,000 Equity Shares of our Company at an Issue Price of ₹10/- per Equity Share aggregating to ₹1000.00 Lakhs.

Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on SME Platform of BSE Limited.

The Objects of the Issue are:

- A. To meet the working capital requirements
- B. To meet the Issue Expenses
- C. General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the object's clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows: (Rs. in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					Fiscal 2023
1	To meet the working capital requirements	854.00	NIL	854.00	854.00
2	General corporate purposes	100.00	NIL	100.00	100.00
3	Issue related expenses	46.00	NIL	46.00	46.00
	Total	1000.00	NIL	1000.00	1000.00

For further details please refer chapter "Object of the issue" beginning on page no. 51 of the prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: *Not Applicable*

Name of monitoring agency, if any: *Not Applicable*

Terms of Issuance of Convertible Security, if any: *Not Applicable*

PRE-ISSUE SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1.	Promoters	1,20,11,995	100.00%
2.	Promoter Group	4	0.00 %
	Total	1,20,11,999	100.00 %

For further details please refer "Capital Structure" beginning on Page no. 42 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: *Not Applicable*

RESTATED AUDITED KEY FINANCIALS*(Rs. In Lakhs)*

Particulars	For the Year ended March 31, 2022	For the year ended March 31,		
		2022	2021	2020
	(Consolidated)	(Standalone)		
Revenue from Operation	3396.05	2615.71	411.48	-
Net Profit/(Loss) before tax	1119.33	102.88	8.75	(0.10)
Net Profit/(Loss) after tax	82.83	76.13	6.50	(0.10)
Equity Share Capital	1001.00	1001.00	1.00	1.00
Reserves and Surplus	87.86	82.54	6.40	(0.10)
Net worth	1088.86	1083.54	7.40	0.90
Earnings per share (Rs.) based on Weighted Average no. of shares	8.09	7.44	65.04	(1.00)
Return on net-worth (%)	7.61	7.03	87.85	(11.11)
Net Asset Value Per Share (Rs)	10.88	10.82	74.04	9.00

For further Detailed information, please refer Chapter “Capital Structure” and “Basis for Issue Price” beginning from page no. 42 and 55 of prospectus respectively.

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

1. The supply of raw milk is subject to seasonal factors, and does not necessarily match the seasonal change in demand for our products. Consequently, our inability to accurately forecast demand for our products, may have an adverse effect on our business, results of operations and financial condition
2. We deal in perishable products.
3. We deal in live chicken supply which are susceptible to infections/disease
4. There are no quality checks
5. A certain amount of our revenue is generated from certain key customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows
6. Our business is also dependent on certain suppliers and loss of any one or more of them would have a material adverse effect on our business
7. We do not maintain long-term contracts with our third-party suppliers, and our business may be adversely affected by a shortfall in supply, or increase in price of products.
8. Our Company does not have any formal agreements with any of our customers for purchasing our products and is subject to uncertainties in demand which could decrease sales and negatively affect its operating results.
9. Failure to manage our inventory could have an adverse effect on our net sales, profitability, cash flow and liquidity
10. We require high working capital for our smooth day to day operations of business and any discontinuance or our inability to acquire adequate working capital timely and on favourable terms may have an adverse effect on our operations, profitability and growth prospects.

For further details please refer the chapter “Risk Factor” on page no. 18 of our Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in crores)
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
Directors						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
Promoters						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	NIL	NIL	NIL	NIL	NIL

For further details of “*Outstanding Litigation and Material Developments*” please refer page no. 152 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in last 5 financial years including outstanding action, if any – NIL

D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of “*Outstanding Litigation and Material Developments*” please refer page no. 152 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.